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DIVISION OF
OIL, GAS & MINING

ANNUAL OPERATIONS AND PROGRESS REPORT

From Month/Year 9-14-86
to Month/Year 12-1-86

(To be submitted for each mining operation at the end of each calendar year to the Division at this address:)

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

OPERATOR: KELMINE MINE NAME: LISBON VALLEY Copper
ADDRESS: P.O. Box 1383
MOAB, UT 84532
PERMIT NUMBER AND DATE OF PERMIT: ACT/037/032 9-23-86
REPRESENTATIVE: MEL SWANSON
SECTION(S): 25.26 & 36 TOWNSHIP(S): 30s RANGE(S): 25E
MINERAL(S) MINED: CU
STATE AND/OR FEDERAL MINERAL LEASE NUMBERS: STATE SPECIAL USE PERMIT 707
SPECIAL USE PERMITS AND/OR RIGHTS-OF-WAY: NONE

Section 40-8-15 and Rule M-8 of the Utah Mined Land Reclamation Act, requires each operator to include with this report an up-dated map and plan prepared in accordance with Rule M-3, as outlined in the requirements for annual report maps in Appendix I, providing a detailed status of all mining and reclamation activities which have occurred during the past year.

The report should include:

MINING:

(a) Tabulation of acreage disturbed (by pits, roads, facilities, etc.) during the report period with illustration on a current map.

THIS PROJECT HAS NOT YET COMMENCED OPERATIONS.